

TOURISM, HOSPITALITY & CATERING RETIREMENT FUND – 30 JUNE 2022

MV (R'000)	Allan Gray	Ninety One	Coronation	Diversified Growth Portfolio	Momentum MMSGF	Ninety One Cautious Managed	Ninety One Money Market	ABIL Assets ⁽¹⁾	Stable Growth Portfolio	Bank account	Total Fund
Active Members	82 928	72 973	79 547	235 449	19 770	18 036	11 043		48 849		284 298
Current Allocation	35.2%	31.0%	33.8%		40.5%	36.9%	22.6%	0.0%			
Dormant Members	15 485	14 907	14 351	44 744	290 401	0	11 400	2 028	303 830		348 573
Current Allocation	34.6%	33.3%	32.1%		95.6%	0.0%	3.8%	0.7%			
Total	98 413	87 880	93 899	280 192	310 171	18 036	22 444	2 028	352 679	11 233	644 104
Strategic allocation	33.3%	33.3%	33.3%		50.0%	50.0%	0.0%	0.0%			

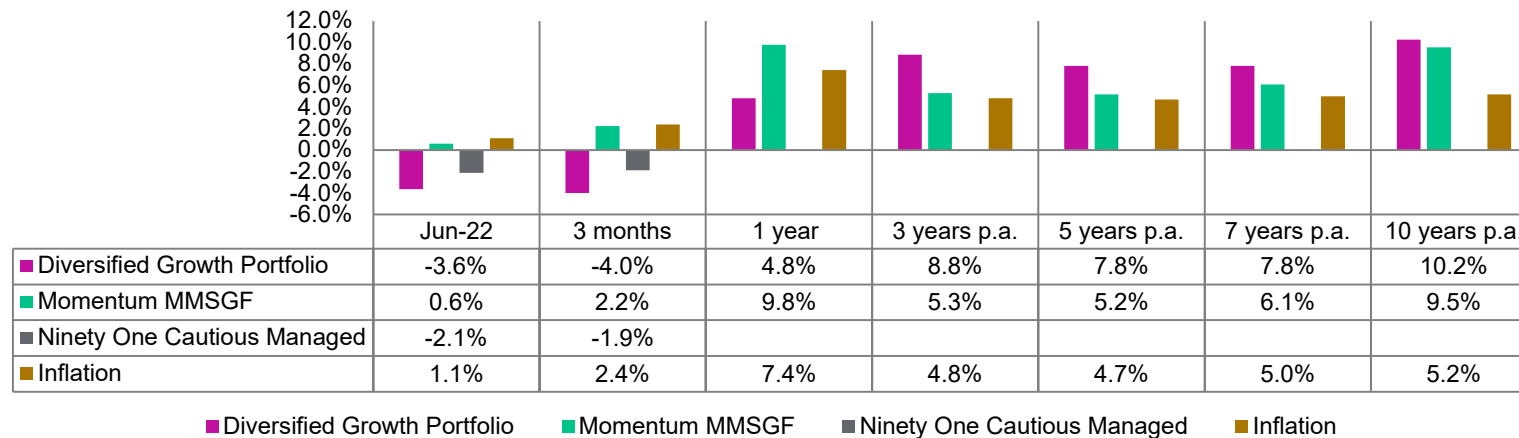
MV (R'000)	Allan Gray	Ninety One	Coronation	Momentum MMSGF	Ninety One Cautious Managed	Ninety One Money Market	Bank account	Total Fund
MV 31 May 22	101 667	90 151	98 931	308 326	18 336	23 551	11 220	652 182
Cashflow	150	21	-35	93	92	-1 209	-25	-912
Investment return (net)	-3 404	-2 292	-4 997	1 752	-392	102	38	-9 194
MV 30 Jun 22	98 413	87 880	93 899	310 171	18 036	22 444	11 233	642 076

Performance (net) ¹	Allan Gray Global Balanced	Ninety One Managed	Coronation Houseview	Diversified Growth Portfolio	Momentum MMSGF	Ninety One Money Market	Ninety One Cautious Managed
Jun-22	-3.3%	-2.5%	-5.0%	-3.6%	0.6%	0.5%	-2.1%
3 months	-1.9%	-2.7%	-7.4%	-4.0%	2.2%	1.4%	-1.9%
1 year	9.4%	3.4%	0.2%	4.8%	9.8%	5.4%	
3 years p.a.	8.0%	9.4%	8.5%	8.8%	5.3%	5.5%	
5 years p.a.	6.3%	9.2%		7.8%	5.2%		
7 years p.a.	6.9%	8.9%		7.8%	6.1%		
10 years p.a.	10.4%	11.9%		10.2%	9.5%		
Inception date	01-Jan-04	01-Jan-04	08-Dec-17	01-Jan-04	01-Jan-04	21-Dec-17	01-Dec-21

¹ Aggregate performance for the Diversified Growth and Stable Portfolios includes previously terminated manager portfolios. Prior to the implementation of the Life Stage Model in July 2015, the total Fund returns have been applied to the Diversified Growth and Stable Portfolios.

Main Index Performance	SA Equities	SA Bonds	SA Cash	Inflation	Global Equities	Global Bonds	ZAR/USD
	C. SWIX	All Bond	STEFI Comp	STATSSA	MSCI ACWI	JPMorgan	
Jun-22	-7.5%	-3.1%	0.4%	1.1%	-3.7%	1.9%	5.1%
3 months	-10.6%	-3.7%	1.2%	2.4%	-5.3%	2.7%	12.1%
1 year	6.9%	1.3%	4.2%	7.4%	-2.9%	-3.4%	14.7%
3 years p.a.	6.8%	5.8%	5.0%	4.8%	12.2%	1.0%	5.1%
5 years p.a.	5.9%	7.8%	5.9%	4.7%	12.4%	3.5%	4.6%
7 years p.a.	4.6%	7.4%	6.3%	5.0%	12.2%	4.6%	4.4%
10 years p.a.	9.1%	7.2%	6.1%	5.2%	17.2%	6.7%	7.2%

Net Performance



Disclaimer

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