

TOURISM, HOSPITALITY & CATERING RETIREMENT FUND – 31 MAY 2022

MV (R'000)	Allan Gray	Ninety One	Coronation	Diversified Growth Portfolio	Momentum MMSGF	Ninety One Cautious Managed	Ninety One Money Market	ABIL Assets ⁽¹⁾	Stable Growth Portfolio	Bank account	Total Fund
Active Members	85 646	74 855	83 816	244 316	19 591	18 336	11 746		49 673		293 989
Current Allocation	35.1%	30.6%	34.3%		39.4%	36.9%	23.6%	0.0%			
Dormant Members	16 021	15 296	15 115	46 432	288 735	0	11 805	2 012	302 552		348 985
Current Allocation	34.5%	32.9%	32.6%		95.4%	0.0%	3.9%	0.7%			
Total	101 667	90 151	98 931	290 749	308 326	18 336	23 551	2 012	352 225	11 220	654 194
Strategic allocation	33.3%	33.3%	33.3%		50.0%	50.0%	0.0%	0.0%			

MV (R'000)	Allan Gray	Ninety One	Coronation	Momentum MMSGF	Ninety One Cautious Managed	Ninety One Money Market	Bank account	Total Fund
MV 30 Apr 22	101 166	90 351	99 566	305 525	18 176	25 152	11 405	651 342
Cashflow	49	49	122	211	186	-1 700	-220	-1 303
Investment return (net)	452	-249	-757	2 590	-26	99	35	2 143
MV 31 May 22	101 667	90 151	98 931	308 326	18 336	23 551	11 220	652 182

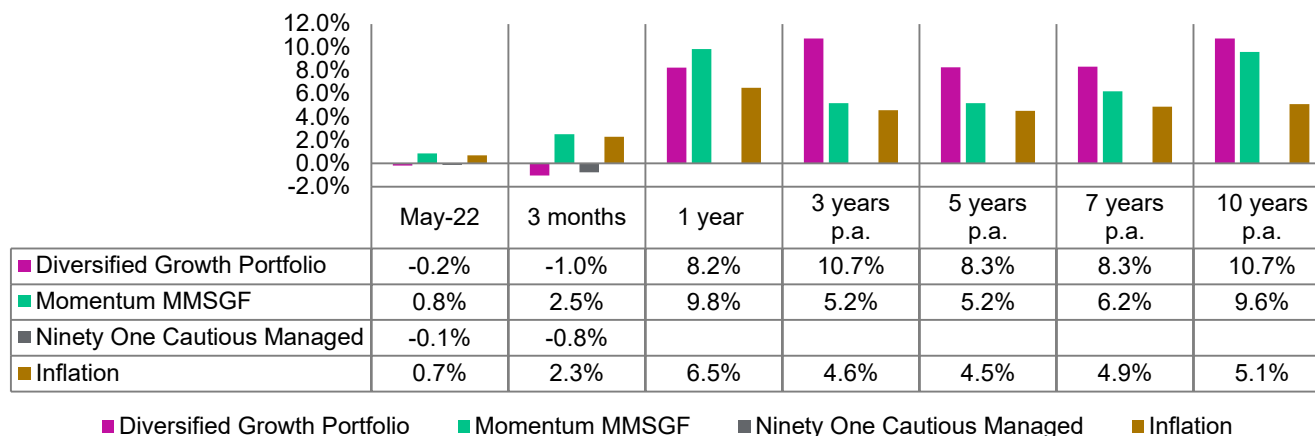
Performance (net) ¹	Allan Gray Global Balanced	Ninety One Managed	Coronation Houseview	Diversified Growth Portfolio	Momentum MMSGF	Ninety One Money Market	Ninety One Cautious Managed
May-22	0.4%	-0.3%	-0.8%	-0.2%	0.8%	0.4%	-0.1%
3 months	0.9%	-0.4%	-3.6%	-1.0%	2.5%	1.4%	-0.8%
1 year	12.3%	5.8%	5.7%	8.2%	9.8%	5.1%	
3 years p.a.	9.2%	11.4%	10.5%	10.7%	5.2%	5.6%	
5 years p.a.	6.3%	9.4%		8.3%	5.2%		
7 years p.a.	6.8%	9.2%		8.3%	6.2%		
10 years p.a.	10.6%	12.1%		10.7%	9.6%		
Inception date	01-Jan-04	01-Jan-04	08-Dec-17	01-Jan-04	01-Jan-04	21-Dec-17	01-Dec-21

¹ Aggregate performance for the Diversified Growth and Stable Portfolios includes previously terminated manager portfolios. Prior to the implementation of the Life Stage Model in July 2015, the total Fund returns have been applied to the Diversified Growth and Stable Portfolios.

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Main Index Performance	SA Equities	SA Bonds	SA Cash	Inflation	Global Equities	Global Bonds	ZAR/USD
	C. SWIX	All Bond	STEFI Comp	STATSSA	MSCI ACWI	JPMorgan	
May-22	0.5%	1.0%	0.4%	0.7%	-1.3%	-1.5%	-1.5%
3 months	-2.0%	-0.2%	1.1%	2.3%	-4.9%	-8.0%	0.8%
1 year	12.1%	5.6%	4.1%	6.5%	6.3%	-2.1%	13.6%
3 years p.a.	10.6%	7.7%	5.1%	4.6%	14.8%	0.0%	2.3%
5 years p.a.	6.8%	8.2%	6.0%	4.5%	13.3%	3.0%	3.4%
7 years p.a.	5.8%	7.9%	6.3%	4.9%	12.4%	4.2%	3.6%
10 years p.a.	10.2%	7.9%	6.1%	5.1%	17.7%	6.0%	6.2%

Net Performance



Disclaimer

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