

## Tourism, Hospitality & Catering Pension Fund – 31 October 2020

MV (R'000)	Allan Gray	Ninety One	Coronation	ABIL Assets <sup>(1)</sup>	Total Growth Portfolio	Momentum	Ninety One Money Market	Total Capital Protection Portfolio	Ninety One Money Market	Total Member Choice <sup>(2)</sup>	Bank account	Total Fund
MV 30 Sep 20	97 211	96 983	97 388	1 643	293 225	310 734	11 766	322 500	124	124	1 225	617 073
Cashflow	-3 675	-3 675	-3 675	0	-11 025	0	2 162	2 162	0	-	4 300	-4 563
Investment return (net)	-2 086	-2 791	-2 029	27	-6 879	88	-354	-265	393	393	3	-6 748
MV 31 Oct 20	91 450	90 518	91 683	1 670	275 321	310 823	13 574	324 397	517	517	5 528	605 762
Actual allocation	33.2%	32.9%	33.3%	0.6%	100.0%	95.8%	4.2%	100.0%	100.0%	100.0%		
Strategic allocation	33.3%	33.3%	33.3%	0.0%	100.0%	100.0%	0.0%	100.0%	100.0%	100.0%		

Performance (net) <sup>(3)</sup>	Allan Gray	Ninety One	Coronation	Total Growth Portfolio <sup>(4)</sup>	Momentum MMSGF	Ninety One MM	Inflation
Current mandate	Global Balanced	Managed	Houseview		MMSGF Global	Money Market	
<b>Oct-20</b>	-2.2%	-2.9%	-2.1%	-2.4%	0.0%	0.4%	0.3%
<b>3 months</b>	-3.2%	-5.4%	-0.9%	-3.1%	0.1%	1.1%	0.6%
<b>1 year</b>	-2.5%	2.4%	0.9%	-0.2%	2.1%	6.1%	3.3%
<b>3 years p.a.</b>	-0.4%	4.6%		1.8%	3.5%		4.0%
<b>5 years p.a.</b>	4.1%	7.1%		5.1%	5.0%		4.6%
<b>7 years p.a.</b>	6.1%	9.0%		7.3%	8.7%		4.8%
<b>10 years p.a.</b>	10.1%	11.7%		9.9%	9.6%		5.1%
Inception date	01-Jan-04	01-Jan-04	08-Dec-17	01-Jan-04	01-Jan-04	21-Dec-17	01-Jan-04

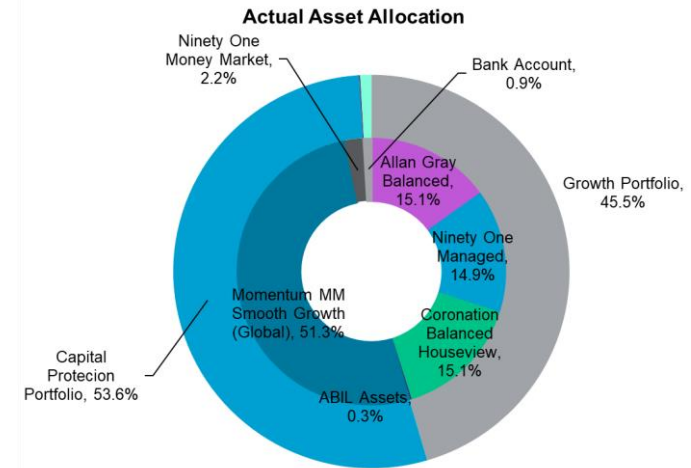
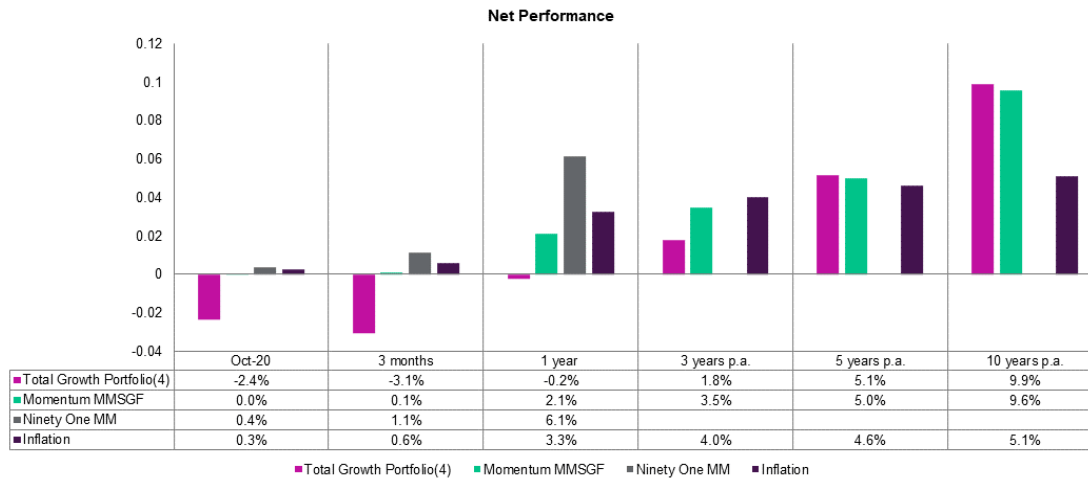
<sup>(1)</sup> Reflects the ABIL assets transferred from the ring-fenced portfolio at RECM to the custodian account at Standard Bank in December 2015, including interest payments received on the bonds.

<sup>(2)</sup> The Investec Money Market portfolio has been introduced as a Member Choice portfolio. The initial investment took place on 21 December 2017.

<sup>(3)</sup> Performance figures reflect prior mandates for the respective portfolios.

<sup>(4)</sup> Prior to the implementation of the Life Stage Model in July 2015, the total Fund returns have been applied to both the Growth and Capital Protection portfolios.

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