

## Tourism, Hospitality & Catering Pension Fund – 30 November 2020

MV (R'000)	Allan Gray	Ninety One	Coronation	ABIL Assets <sup>(1)</sup>	Total Growth Portfolio	Momentum	Ninety One Money Market	Total Capital Protection Portfolio	Ninety One Money Market	Total Member Choice <sup>(2)</sup>	Bank account	Total Fund
MV 31 Oct 20	91 450	90 518	91 683	1 670	275 321	310 823	13 574	324 397	517	517	5 528	<b>605 762</b>
Cashflow	-5 000	-5 000	-5 000	0	-15 000	0	1 311	1 311	0	-	6 222	<b>-7 467</b>
Investment return (net)	5 955	3 656	7 913	24	17 548	91	471	561	(397)	(397)	9	<b>17 722</b>
MV 30 Nov 20	92 405	89 174	94 596	1 694	277 869	310 914	15 355	326 269	120	120	11 759	<b>616 017</b>
Actual allocation	33.3%	32.1%	34.0%	0.6%	100.0%	95.3%	4.7%	100.0%	100.0%	100.0%		
Strategic allocation	33.3%	33.3%	33.3%	0.0%	100.0%	100.0%	0.0%	100.0%	100.0%	100.0%		

Performance (net) <sup>(3)</sup>	Allan Gray	Ninety One	Coronation	Total Growth Portfolio <sup>(4)</sup>	Momentum MMSGF	Ninety One MM	Inflation
Current mandate	Global Balanced	Managed	Houseview		MMSGF Global	Money Market	
<b>Nov-20</b>	6.5%	4.1%	8.7%	6.4%	0.0%	0.3%	0.0%
<b>3 months</b>	1.7%	-2.2%	3.9%	1.5%	0.1%	1.1%	0.4%
<b>1 year</b>	3.1%	8.1%	7.5%	6.5%	2.0%	5.9%	3.2%
<b>3 years p.a.</b>	1.2%	6.3%		4.0%	3.2%		4.0%
<b>5 years p.a.</b>	5.2%	7.9%		6.4%	4.8%		4.6%
<b>7 years p.a.</b>	6.8%	9.7%		8.2%	8.5%		4.8%
<b>10 years p.a.</b>	10.5%	12.2%		10.5%	9.5%		5.1%
Inception date	01-Jan-04	01-Jan-04	08-Dec-17	01-Jan-04	01-Jan-04	21-Dec-17	01-Jan-04

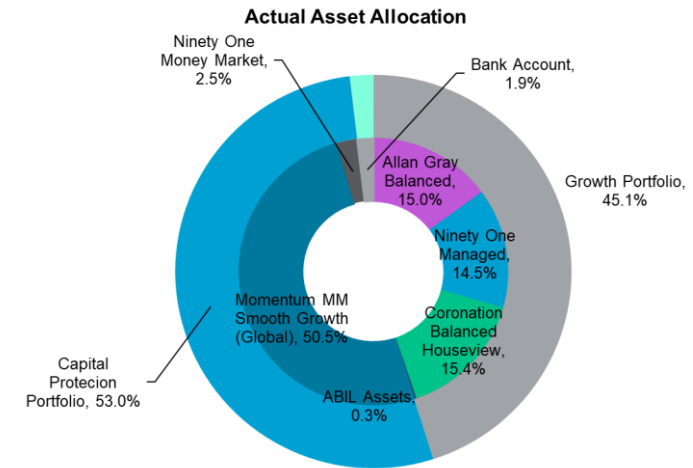
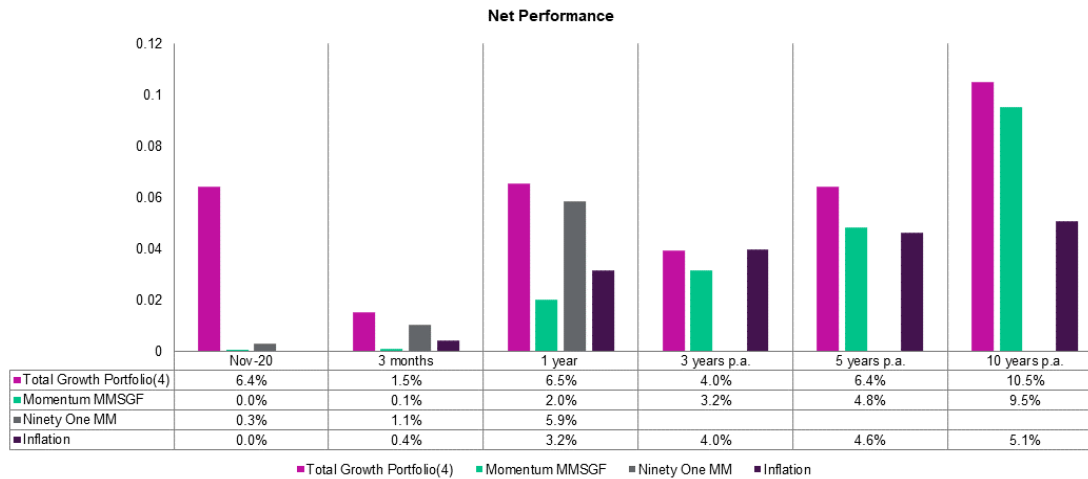
<sup>(1)</sup> Reflects the ABIL assets transferred from the ring-fenced portfolio at RECM to the custodian account at Standard Bank in December 2015, including interest payments received on the bonds.

<sup>(2)</sup> The Investec Money Market portfolio has been introduced as a Member Choice portfolio. The initial investment took place on 21 December 2017.

<sup>(3)</sup> Performance figures reflect prior mandates for the respective portfolios.

<sup>(4)</sup> Prior to the implementation of the Life Stage Model in July 2015, the total Fund returns have been applied to both the Growth and Capital Protection portfolios.

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