

Tourism, Hospitality & Catering Pension Fund – 30 June 2021

MV (R'000)	Allan Gray	Ninety One	Coronation	ABIL Assets ⁽¹⁾	Total Growth Portfolio	Momentum	Ninety One Money Market	Total Capital Protection Portfolio	Ninety One Money Market	Total Member Choice ⁽²⁾	Bank account	Total Fund
MV 31 May 21	90,892	85,375	93,778	1,808	271,853	319,135	29,158	348,293	123	123	2,879	623,148
Cashflow	-2,100	-2,100	-2,100	0	-6,300	0	3,436	3,436	0	-	-255	-3,119
Investment return (net)	-893	-330	-116	9	-1,330	2,004	72	2,076	0	0	5	752
MV 30 Jun 21	87,899	82,945	91,562	1,817	264,224	321,140	32,665	353,805	123	123	2,629	620,780
Actual allocation	33.3%	31.4%	34.7%	0.7%	100.0%	90.8%	9.2%	100.0%	100.0%	100.0%		
Strategic allocation	33.3%	33.3%	33.3%	0.0%	100.0%	100.0%	0.0%	100.0%	100.0%	100.0%		

Performance (net) ⁽³⁾	Allan Gray	Ninety One	Coronation	Total Growth Portfolio ⁽⁴⁾	Momentum MMSGF	Ninety One MM	Inflation
Current mandate	Global Balanced	Managed	Houseview		MMSGF Global	Money Market	
Jun-21	-1.0%	-0.4%	-0.1%	-0.5%	0.6%	0.1%	0.2%
3 months	0.8%	-0.1%	0.4%	0.4%	2.0%	0.8%	1.0%
1 year	15.2%	12.9%	24.4%	17.8%	3.4%	4.1%	4.9%
3 years p.a.	3.8%	9.4%	7.6%	7.6%	3.1%		3.8%
5 years p.a.	5.1%	9.4%		7.7%	4.5%		4.2%
7 years p.a.	6.0%	9.9%		8.3%	7.2%		4.6%
10 years p.a.	11.0%	13.2%		11.2%	9.4%		5.0%
Inception date	01-Jan-04	01-Jan-04	08-Dec-17	01-Jan-04	01-Jan-04	21-Dec-17	01-Jan-04

⁽¹⁾ Reflects the ABIL assets transferred from the ring-fenced portfolio at RECM to the custodian account at Standard Bank in December 2015, including interest payments received on the bonds.

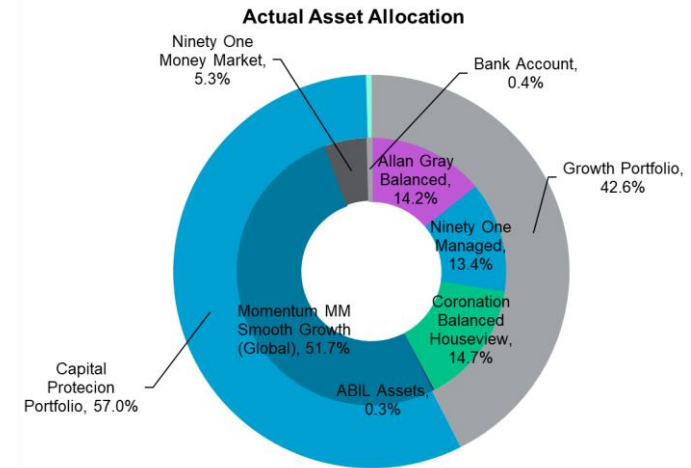
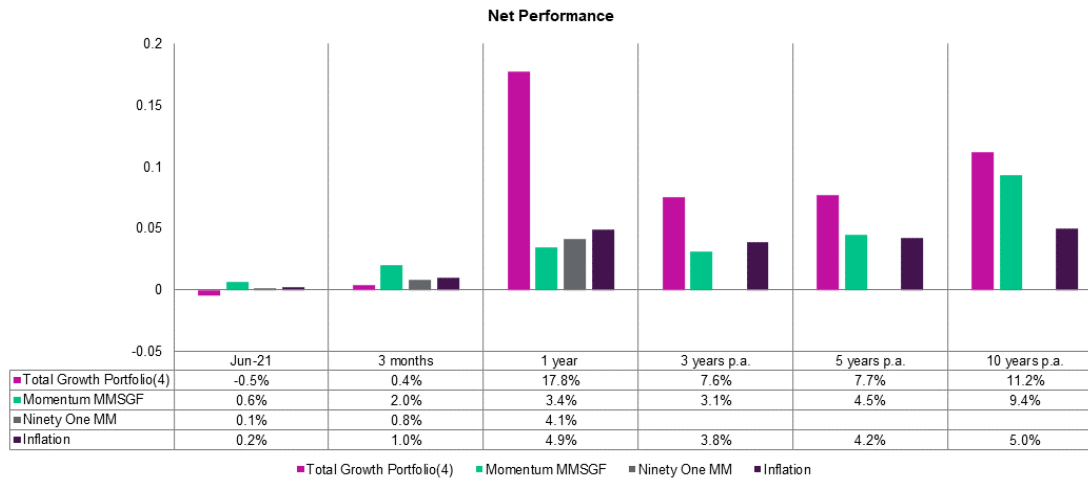
⁽²⁾ The Ninety One Money Market portfolio has been introduced as a Member Choice portfolio. The initial investment took place on 21 December 2017.

⁽³⁾ Performance figures reflect prior mandates for the respective portfolios.

⁽⁴⁾ Prior to the implementation of the Life Stage Model in July 2015, the total Fund returns have been applied to both the Growth and Capital Protection portfolios.

Market performance	SA equities	SA bonds	SA cash	SA inflation	Global equities	Global bonds	R/\$
Index	Capped SWIX	ALBI	STeFI	CPI	MSCI ACWI	JP Morgan (ZAR)	
Jun-21	-3.0%	1.1%	0.3%	0.2%	5.5%	3.2%	4.1%
3 months	0.6%	6.9%	0.9%	1.0%	4.0%	-2.3%	-3.3%
1 year	27.6%	13.7%	4.0%	4.9%	14.9%	-17.8%	-17.8%
3 years p.a.	4.8%	9.2%	6.0%	3.8%	16.7%	5.0%	1.4%
5 years p.a.	4.3%	9.2%	6.6%	4.2%	14.6%	1.1%	-0.5%
7 years p.a.	5.0%	8.5%	6.6%	4.6%	15.1%	5.9%	4.3%
10 years p.a.	9.8%	8.5%	6.3%	5.0%	19.0%	9.4%	7.7%

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