

Tourism, Hospitality & Catering Pension Fund – 30 September 2020

MV (R'000)	Allan Gray	Ninety One	Coronation	ABIL Assets ⁽¹⁾	Total Growth Portfolio	Momentum	Ninety One Money Market	Total Capital Protection Portfolio	Ninety One Money Market	Total Member Choice ⁽²⁾	Bank account	Total Fund
MV 31 Aug 20	112 089	73 111	124 339	1 634	311 173	310 644	9 942	320 586	119	119	2 011	633 889
Cashflow	-12 750	26 810	-25 010	0	-10 950	0	1 772	1 772	0	-	-791	-9 969
Investment return (net)	-2 128	-2 938	-1 942	9	-6 998	91	51	142	4	4	5	-6 847
MV 30 Sep 20	97 211	96 983	97 388	1 643	293 225	310 734	11 766	322 500	124	124	1 225	617 073
Actual allocation	33.2%	33.1%	33.2%	0.6%	100.0%	96.4%	3.6%	100.0%	100.0%	100.0%		
Strategic allocation	33.3%	33.3%	33.3%	0.0%	100.0%	100.0%	0.0%	100.0%	100.0%	100.0%		

Performance (net) ⁽³⁾	Allan Gray	Ninety One	Coronation	Total Growth Portfolio ⁽⁴⁾	Momentum MMSGF	Ninety One MM	Inflation
Current mandate	Global Balanced	Managed	Houseview		MMSGF Global	Money Market	
Sep-20	-2.0%	-3.3%	-1.7%	-2.3%	0.0%	0.4%	0.3%
3 months	-0.7%	0.5%	3.4%	1.1%	0.1%	1.2%	1.7%
1 year	0.4%	8.1%	4.5%	3.7%	2.3%	6.4%	3.1%
3 years p.a.	1.9%	7.2%		4.1%	3.7%		4.0%
5 years p.a.	5.2%	8.5%		6.4%	5.2%		4.7%
7 years p.a.	6.8%	10.0%		8.0%	8.9%		4.8%
10 years p.a.	10.3%	12.4%		10.3%	9.6%		5.1%
Inception date	01-Jan-04	01-Jan-04	08-Dec-17	01-Jan-04	01-Jan-04	21-Dec-17	01-Jan-04

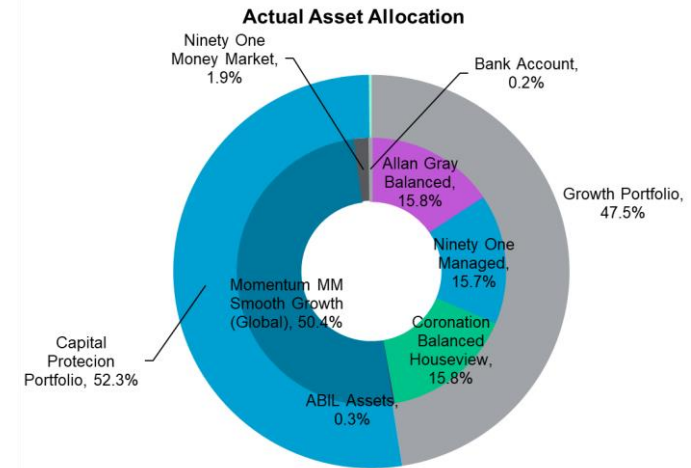
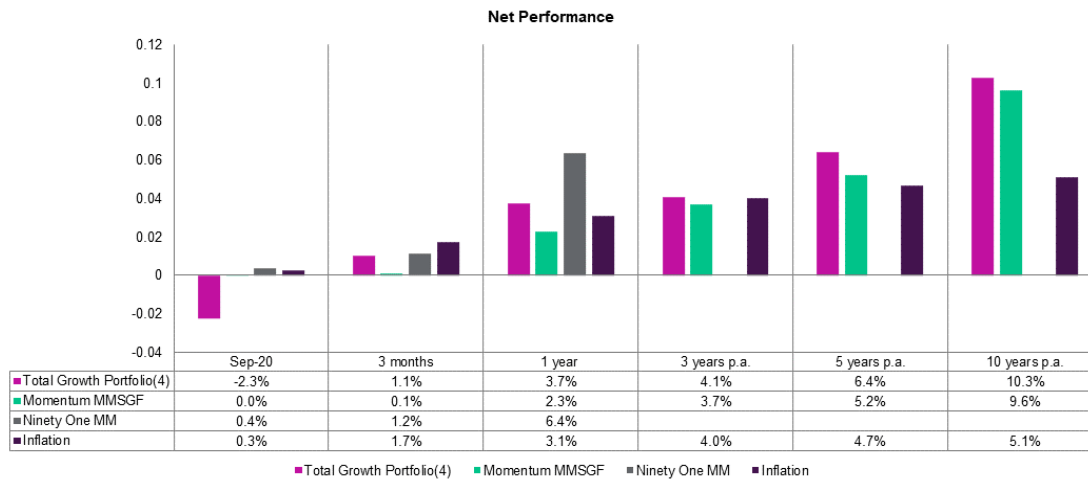
⁽¹⁾ Reflects the ABIL assets transferred from the ring-fenced portfolio at RECM to the custodian account at Standard Bank in December 2015, including interest payments received on the bonds.

⁽²⁾ The Investec Money Market portfolio has been introduced as a Member Choice portfolio. The initial investment took place on 21 December 2017.

⁽³⁾ Performance figures reflect prior mandates for the respective portfolios.

⁽⁴⁾ Prior to the implementation of the Life Stage Model in July 2015, the total Fund returns have been applied to both the Growth and Capital Protection portfolios.

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*Inflation has been estimated for the month of September 2020.

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