

## Tourism, Hospitality & Catering Pension Fund – 31 August 2021

MV (R'000)	Allan Gray	Ninety One	Coronation	ABIL Assets <sup>(1)</sup>	Total Growth Portfolio	Momentum	Ninety One Money Market	Total Capital Protection Portfolio	Ninety One Money Market	Total Member Choice <sup>(2)</sup>	Bank account	Total Fund
MV 31 Jul 21	86,907	83,207	92,158	1,852	264,123	323,154	35,280	358,434	124	124	3,078	625,759
Cashflow	-1,460	-1,460	-1,460	0	-4,380	0	2,218	2,218	-5	(5)	-466	-2,633
Investment return (net)	1,239	-104	755	10	1,900	2,189	0	2,189	-	-	9	4,098
MV 31 Aug 21	86,686	81,643	91,454	1,862	261,644	325,343	37,498	362,841	119	119	2,621	627,224
Actual allocation	33.1%	31.2%	35.0%	0.7%	100.0%	89.7%	10.3%	100.0%	100.0%	100.0%		
Strategic allocation	33.3%	33.3%	33.3%	0.0%	100.0%	100.0%	0.0%	100.0%	100.0%	100.0%		

Performance (net) <sup>(3)</sup>	Allan Gray	Ninety One	Coronation	Total Growth Portfolio <sup>(4)</sup>	Momentum MMSGF	Ninety One MM	Inflation
Current mandate	Global Balanced	Managed	Houseview		MMSGF Global	Money Market	
<b>Aug-21</b>	1.4%	-0.1%	0.8%	0.7%	0.7%	0.4%	0.4%
<b>3 months</b>	1.3%	2.0%	3.3%	2.3%	1.9%	1.0%	1.7%
<b>1 year</b>	17.1%	10.8%	22.4%	17.0%	4.7%	4.2%	4.9%
<b>3 years p.a.</b>	3.3%	8.9%	7.5%	7.5%	3.3%		4.1%
<b>5 years p.a.</b>	4.9%	9.4%		7.7%	4.4%		4.4%
<b>7 years p.a.</b>	6.1%	10.5%		8.5%	6.9%		4.6%
<b>10 years p.a.</b>	11.0%	13.1%		11.3%	9.3%		5.0%
Inception date	01-Jan-04	01-Jan-04	08-Dec-17	01-Jan-04	01-Jan-04	21-Dec-17	01-Jan-04

<sup>(1)</sup> Reflects the ABIL assets transferred from the ring-fenced portfolio at RECM to the custodian account at Standard Bank in December 2015, including interest payments received on the bonds.

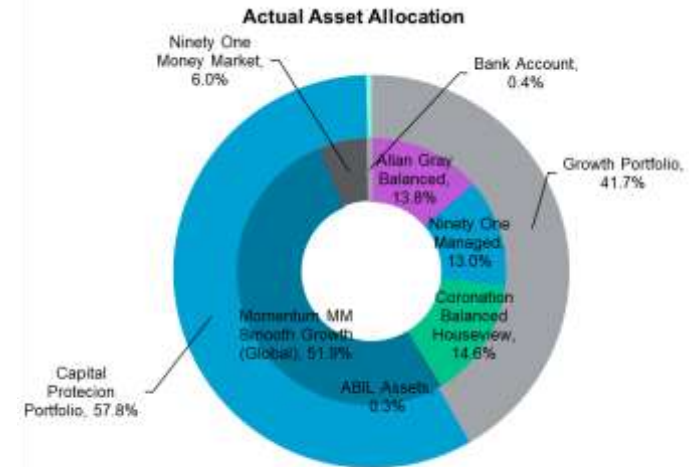
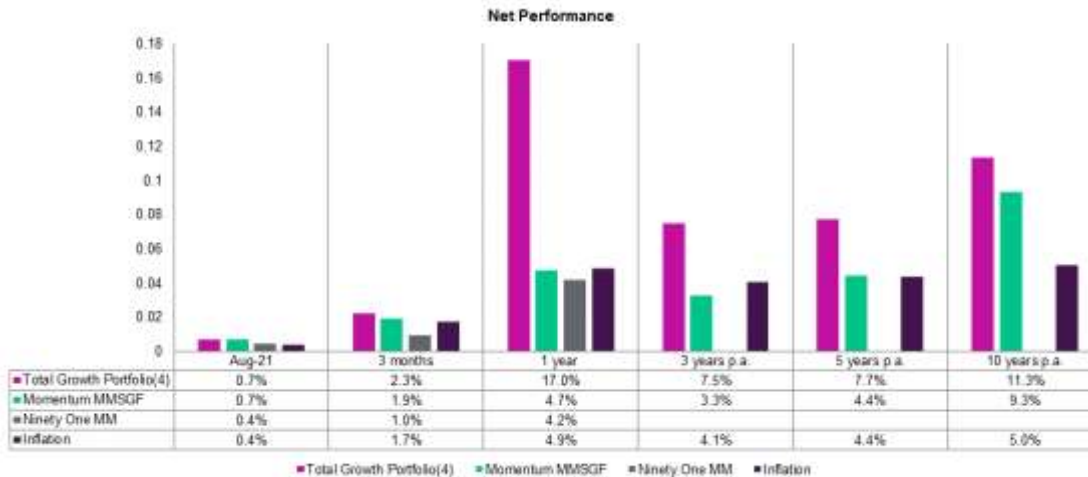
<sup>(2)</sup> The Ninety One Money Market portfolio has been introduced as a Member Choice portfolio. The initial investment took place on 21 December 2017.

<sup>(3)</sup> Performance figures reflect prior mandates for the respective portfolios.

<sup>(4)</sup> Prior to the implementation of the Life Stage Model in July 2015, the total Fund returns have been applied to both the Growth and Capital Protection portfolios.

Market performance Index	SA equities Capped SWIX	SA bonds ALBI	SA cash STeFI	SA inflation CPI	Global equities MSCI ACWI	Global bonds JP Morgan (ZAR)	R/\$
<b>Aug-21</b>	2.0%	1.7%	0.3%	0.4%	1.4%	-1.6%	-1.1%
<b>3 months</b>	1.5%	3.7%	0.9%	1.7%	10.3%	5.7%	5.4%
<b>1 year</b>	30.8%	14.8%	3.8%	4.9%	10.3%	-16.0%	-14.6%
<b>3 years p.a.</b>	5.5%	10.0%	5.9%	4.1%	14.4%	3.7%	-0.4%
<b>5 years p.a.</b>	5.1%	9.6%	6.5%	4.4%	14.5%	1.5%	-0.3%
<b>7 years p.a.</b>	5.4%	8.3%	6.6%	4.6%	15.6%	6.3%	4.5%
<b>10 years p.a.</b>	10.4%	8.3%	6.2%	5.0%	20.3%	8.9%	7.5%

## Tourism, Hospitality & Catering Pension Fund – 30 June 2021



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