

Switch Options Form – Tourism, Hospitality & Catering Pension Fund (Thacsa)

Employee Number:

Policy Reference Number:

Important Note: This Form is only to be completed by Tourism, Hospitality & Catering Pension Fund Members who wish to change the investment strategy for their Fund Credit and future monthly retirement funding contributions.

Member Personal Details	<p>Title:</p> <p>Surname:</p> <p>First Names:</p> <p>Identity Number:</p>
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Switch instruction	<p>You may choose to invest your existing accumulated assets (Fund Credit) and future monthly retirement funding contributions in the Life Stage Investment Strategy or any of the three investment portfolios. Please indicate your new (revised) Investment Election. Please ensure that the total adds to 100%.</p> <p>Individual Member Choice: Please switch my current Fund Credit and future Contributions as follows:</p> <p style="text-align: center;">New (Revised) Investment</p> <table style="width: 100%;"> <tr> <td style="width: 70%;">Growth Portfolio</td> <td style="width: 30%; text-align: center;"><input type="checkbox"/></td> </tr> <tr> <td>Capital Protection Portfolio</td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> <tr> <td>Money Market Portfolio</td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> <tr> <td>Total %</td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </table> <p>Please note: Should you elect to switch your investments out of the Capital Protection Portfolio, please be aware that the lower of book or market value will be switch. You can request a value prior to the switch in order to make an informed decision.</p> <p>Default Life Stage Investment Strategy:</p> <p>Life Stage Investment Strategy <input type="checkbox"/> <i>(Please tick should you wish to transfer to the Life Stage Investment Strategy)</i></p> <p>Allocation of default Life Stage Investment Strategy: From age 50 you will automatically be moved from the Growth Portfolio to the Capital Protection Portfolio in 10 instalments until the age of 59 when you will be fully invested in the Capital Protection Portfolio.</p>	Growth Portfolio	<input type="checkbox"/>	Capital Protection Portfolio	<input type="checkbox"/>	Money Market Portfolio	<input type="checkbox"/>	Total %	<input type="checkbox"/>
Growth Portfolio	<input type="checkbox"/>								
Capital Protection Portfolio	<input type="checkbox"/>								
Money Market Portfolio	<input type="checkbox"/>								
Total %	<input type="checkbox"/>								

Please note

- You must invest a total of 100% in the investment portfolios of your choice.
- You will be allowed one free switch each calendar year. A switching fee of R300 plus VAT will be charged for any further switches.
- If you have elected to transfer out of the Life Stage Investment Strategy you accept that your Fund Credit will NOT be transferred between the portfolios in future in accordance with the Life Stage Investment Strategy.
- All members, who do not submit a switch option form, will automatically be invested in the default Life Stage Investment Strategy.
- Please return the completed form to MRA.THACSAswitches@momentum.co.za
- A confirmation SMS will be forwarded to you within 48 hours of receipt of the Investment Switch Form.
- Should you not receive the confirmation, please contact the THACSA Helpdesk or email address MRA.THACSAswitches@momentum.co.za.
- A switch confirmation letter and SMS will be forwarded to you within 48 hours of the switch being processed.

Member Declaration

I hereby declare that:

- I understand the provisions of the Rules of the Tourism, Hospitality & Catering Pension Fund pertaining to investment options.
- If I have opted out of the trustee default investment strategy (Life Stage Investment Strategy), I acknowledge that I am responsible for any further changes to my investment option.
- I understand the risk profile of the investment portfolio of my choice and that I have obtained advice.
- I understand the implications of my choice.
- I indemnify the Fund (Tourism, Hospitality & Catering Pension Fund (Thacsa), the Trustees, the Principal Officer of the Fund, as well as Momentum Retirement Administrators (Pty) Ltd against any claim whatsoever arising from my written instruction to switch my investment portfolio.
- I understand that the onus is on me to ensure that the switch instruction has been received by Momentum Retirement Administrators. I understand that the switch will be actioned within 3 working days should this be done via the online member portal and 7 working days after Momentum Retirement Administrators has confirmed receipt of the completed hard copy switch form.
- I will advise Momentum Retirement Administrators within 30 days of the switch instruction if the switch instruction has not been actioned as per my advice. Any failure on my part to notify Momentum Retirement Administrators of any errors and /or omissions relating to my switch instruction within 30 days will be deemed accepted by me.

Surname:

First Names:

Identity Number:

Cellphone Number:

Email Address:

Signature

Date