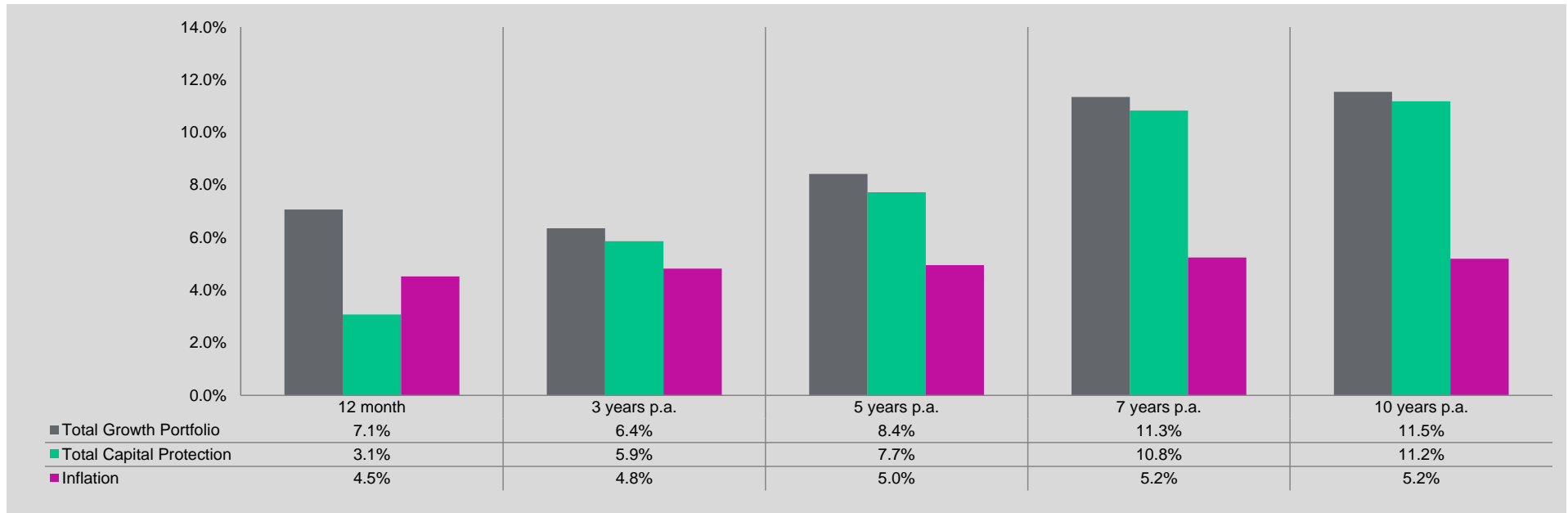


THACSA Performance to 31 March 2019

1.1 The net performance of the Growth and Capital Protection portfolios to 31 March 2019 compared inflation is shown in the graph below.



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