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ENQUIRIES: Ms Mmakwati Dorothy Letsoalo      D. DIALLING NO.: 012 367 7839  
OUR REF: 12/8/20517      FAX:  
DATE: 13 September 2018      E-MAIL: mmakwati.letsoalo@fscs.co.za

THE PRINCIPAL OFFICER  
**TOURISM, HOSPITALITY AND CATERING PENSION FUND (THACSA)**  
c/o MMI GROUP LTD  
P O BOX 7400  
CENTURION

0046

**CASE NUMBER: 462765**

Dear Sir/Madam

**PENSION FUNDS ACT, 24 OF 1956 & INCOME TAX ACT, 58 OF 1962: AMENDMENT 4  
(Effective 01 January 2018) - TOURISM, HOSPITALITY AND CATERING PENSION FUND  
(THACSA)**

Your application of 28 March 2018 refers. I have enclosed a copy of the Amendment duly approved and registered in terms of section 12(4) of the Pension Funds Act.

The fund continues to be recognized as a Pension Fund in terms of the Income Tax Act.

Yours faithfully

**FOR THE FINANCIAL SECTOR CONDUCT AUTHORITY**

Enclosure

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**Transitional Management Committee:**

AM Sithole (Commissioner)    DP Tshidi    CD da Silva    JA Boyd    MM du Toit    LP Kekana    K Gibson    OB Makhubela    SE Mmakau

## **AMENDMENT 4**

**to the REVISED RULES of the**

### **TOURISM, HOSPITALITY AND CATERING PENSION FUND (thacsa)**

The BOARD OF TRUSTEES resolved at a meeting held at Cape Town on 29 November 2017 that the Revised RULES are amended with effect from 1 January 2018 as follows:

The CONTRIBUTIONS section of the SCHEDULE is replaced by the following:

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#### **CONTRIBUTIONS**

**Total CONTRIBUTIONS**

1 of the following contribution categories as elected by the EMPLOYER for its EMPLOYEES, as set out in the PARTICIPATION CERTIFICATE:

- (i) 10% (with a 5% MEMBER CONTRIBUTION);  
or
- (ii) 12% (with a 6% MEMBER CONTRIBUTION);  
or
- (iii) 14% (with a 6.5% MEMBER CONTRIBUTION);  
or
- (iv) 14% (with a 7% MEMBER CONTRIBUTION);  
or
- (v) 15% (with a 7.5% MEMBER CONTRIBUTION);  
or
- (vi) 15.5% (with a 8% MEMBER CONTRIBUTION)

of each MEMBER'S monthly PENSIONABLE REMUNERATION or such other percentages of said remuneration as may be agreed from time to time between the BOARD OF TRUSTEES and the ADMINISTRATOR.

**MEMBER'S CONTRIBUTIONS** Depending on the contribution category elected by the EMPLOYER for its EMPLOYEES, as set out in the PARTICIPATION CERTIFICATE, either:

- (i) 5%; or
- (ii) 6%; or
- (iii) 5.5%; or
- (iv) 7%; or
- (v) 7.5%; or
- (vi) 8%

of the MEMBER'S monthly PENSIONABLE REMUNERATION, or such lower portion of the CONTRIBUTION as may be agreed from time to time by the BOARD OF TRUSTEES.

**EMPLOYER'S CONTRIBUTION** The total CONTRIBUTIONS less the MEMBERS' CONTRIBUTIONS.

**NET EMPLOYER CONTRIBUTIONS** The EMPLOYER'S CONTRIBUTIONS minus the following:

- (i) the administration charges;
- (ii) any commission due as approved by the BOARD OF TRUSTEES;

(iii) the premiums in respect of the GROUP  
INSURANCE BENEFITS;

(iv) the premiums payable in respect of the separate  
insurance scheme(s) operated by the  
EMPLOYER for the benefit of the MEMBERS.

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*The reason for the amendment is to provide for an extra contribution category of  
10% (5% and 5%).*

Certified that the aforementioned resolution has been adopted in accordance with the provisions of the REVISED RULES of the FUND.



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CHAIRPERSON: BOARD OF TRUSTEES

22 March 2018

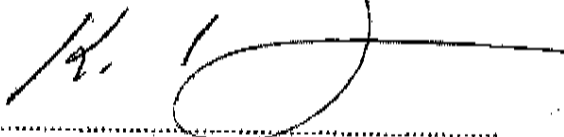
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DATE



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TRUSTEE

23 March 2018

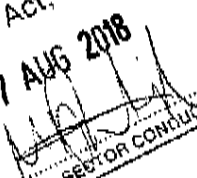
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DATE



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PRINCIPAL OFFICER

23 March 2018

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DATE

REGISTERED in terms of  
Pension Funds Act, No. 24 of 1956  
07 AUG 2018  
  
FOR THE FINANCIAL SECTOR CONDUCT AUTHORITY